

**CENTURY FARMS ASSOCIATION
2020 PROJECTED BUDGET**

INCOME

| | |
|--|---------------------|
| Annual Assessments (162 lots @ \$104.00) | \$ 16,848.00 |
| Estimated nonpayment (15 @ \$104.00) | \$ (1,560.00) |
| | <u>\$ 15,288.00</u> |

EXPENSES

| | |
|--|---------------------|
| Entrance Lighting | \$ 500.00 |
| Insurance | \$ 1,700.00 |
| Snow Removal | \$ 4,000.00 |
| Park Maintenance | \$ 6,100.00 |
| Accounting Fees | \$ 250.00 |
| Legal Fees | \$ 500.00 |
| Postage and Office Supplies | \$ 650.00 |
| Subdivision Activities | \$ 900.00 |
| Capital Improvements (if monies available) | \$ 688.00 |
| | <u>\$ 15,288.00</u> |

Budget is adjusted according to money's received.